

THE FOUNTAINS HOA, INC.

FINANCIAL STATEMENT

November 30, 2017

THE FOUNTAINS HOA, INC.
Balance Sheet
November 30, 2017

ASSETS

Current Assets	
CASH IN IBC	\$ 42,065.83
ACCOUNTS RECEIVABLE	43,902.00
Total Current Assets	<u>85,967.83</u>
Property and Equipment	
LAND R0056053	1,000.00
LAND R0056054	1,000.00
LAND R0056055	1,000.00
LAND R0056056	1,000.00
LAND R0056086	1,000.00
LAND R0056089	1,000.00
LAND R0056090	1,000.00
LAND R0103704	1,000.00
FRONT ENTRANCE	115,000.00
OUTDOOR EQUIPMENT	20,000.00
OUTDOOR SIGN	7,500.00
POOL	60,000.00
POOL FENCE	5,000.00
POOL HOUSE	57,000.00
Total Property and Equipment	<u>272,500.00</u>
Other Assets	
Total Other Assets	<u>.00</u>
Total Assets	\$ <u>358,467.83</u>
LIABILITIES AND STOCKHOLDERS' EQUITY	
Current Liabilities	
Long-Term Liabilities	
Total Liabilities	<u>.00</u>
Stockholder's Equity	
ACCUMULATED EARNINGS	376,420.44
Net Income (Loss)	(17,952.61)
Total Stockholders' Equity	<u>358,467.83</u>
Total Liabilities And Stockholders' Equity	\$ <u>358,467.83</u>

See accompanying notes and accountant's report.

THE FOUNTAINS HOA, INC.
Income Statement
For the Year Ended November 30, 2017

	One Month Ended November 30, 2017	Eleven Months Ended November 30, 2017
Receipts		
RESIDENT HOA FEES	\$ 16,650.00	\$ 31,979.72
LATE FEES	.00	433.00
Total Receipts	<u>16,650.00</u>	<u>32,412.72</u>
Gross Profit	<u>16,650.00</u>	<u>32,412.72</u>
Operating Expenses		
ACCOUNTING	175.00	2,100.00
BUSINESS LICENSES & PERMITS	.00	100.00
CHARITABLE CONTRIBUTIONS	.00	100.00
COMPUTER & INTERNET	252.75	252.75
ELECTRIC FOU BLVD 90017	207.60	2,187.52
ELECTRIC SW 104 70338	370.73	3,256.54
FILING FEES	.00	143.00
INSURANCE - P&L	1,221.80	6,094.00
LANDSCAPING & GROUNDSKEEPING	1,880.00	8,579.80
LAWN TREATMENT	.00	1,708.20
POSTAGE	97.98	308.02
POND MAINTENANCE	.00	5,000.00
POND SUPPLIES	.00	263.11
POOL REPAIRS	.00	411.96
POOL SERVICE	.00	4,480.00
POOL SUPPLIES	.00	2,737.56
POSTAGE	.00	2.30
REPAIRS & MAINT	85.00	565.00
TELEPHONE	.00	366.29
WATER SW 104 #25236	192.45	6,915.77
WATER SW 111 #33811	59.26	356.54
WATER FOU BLVD 56618	287.23	4,436.97
Total Operating Expenses	<u>4,829.80</u>	<u>50,365.33</u>
Net Income from Operations	<u>11,820.20</u>	<u>(17,952.61)</u>
Other Income (Expenses)		
Total Other Income (Expenses)	<u>.00</u>	<u>.00</u>
Net Income (Loss)	<u>\$ 11,820.20</u>	<u>\$ (17,952.61)</u>

See accompanying notes and accountant's report.