

THE FOUNTAINS HOA, INC.
Balance Sheet
October 31, 2016

ASSETS

Current Assets	
CASH IN IBC	\$ 21,901.90
ACCOUNTS RECEIVABLE	64,344.00
Total Current Assets	<u>86,245.90</u>
Property and Equipment	
LAND R0056053	1,000.00
LAND R0056054	1,000.00
LAND R0056055	1,000.00
LAND R0056056	1,000.00
LAND R0056086	1,000.00
LAND R0056089	1,000.00
LAND R0056090	1,000.00
LAND R0103704	1,000.00
FRONT ENTRANCE	115,000.00
OUTDOOR EQUIPMENT	20,000.00
OUTDOOR SIGN	7,500.00
POOL	60,000.00
POOL FENCE	5,000.00
POOL HOUSE	57,000.00
Total Property and Equipment	<u>272,500.00</u>
Other Assets	
Total Other Assets	<u>.00</u>
Total Assets	<u>\$ 358,745.90</u>
LIABILITIES AND STOCKHOLDERS' EQUITY	
Current Liabilities	
Total Liabilities	
<u>.00</u>	
Long-Term Liabilities	
Total Liabilities	
<u>.00</u>	
Stockholder's Equity	
ACCUMULATED EARNINGS	319,906.57
Net Income (Loss)	38,839.33
Total Stockholders' Equity	<u>358,745.90</u>
Total Liabilities And Stockholders' Equity	<u>\$ 358,745.90</u>

See accompanying notes and accountant's report.

THE FOUNTAINS HOA, INC.
Income Statement
For the Year Ended October 31, 2016

	One Month Ended October 31, 2016	Ten Months Ended October 31, 2016
Receipts		
RESIDENT HOA FEES	\$ 63,300.00	\$ 87,645.00
LATE FEES	.00	78.00
LIEN INTEREST	.00	60.00
Total Receipts	<u>63,300.00</u>	<u>87,783.00</u>
Gross Profit		
	<u>63,300.00</u>	<u>87,783.00</u>
Operating Expenses		
ACCOUNTING	350.00	2,400.00
BUSINESS LICENSES & PERMITS	.00	100.00
CHARITABLE CONTRIBUTIONS	.00	100.00
ELECTRIC FOU BLVD 90017	221.94	1,368.68
ELECTRIC SW 104 70338	335.12	3,169.85
FILING FEES	.00	130.00
INSURANCE - P&L	.00	4,737.60
LANDSCAPING & GROUNDSKEEPING	950.00	10,910.00
XMAS LIGHTS	.00	2,258.00
LAWN TREATMENT	.00	1,605.71
OFFICE SUPPLIES	65.55	65.55
POSTAGE	.93	.93
POND MAINTENANCE	500.00	5,184.23
POND SUPPLIES	99.98	99.98
POOL FURNITURE	.00	961.35
POOL SERVICE	.00	3,780.00
POOL SUPPLIES	.00	2,458.59
POSTAGE	.00	89.60
QBO SUBSCRIPTION FEE	.00	300.00
REPAIRS & MAINT	.00	305.00
TELEPHONE	.00	314.36
WATER SW 104 #25236	1,664.80	6,646.92
WATER SW 111 #33811	27.01	243.09
WATER FOU BLVD 56618	176.75	1,014.23
WEB HOSTING FEES	700.00	700.00
Total Operating Expenses	<u>5,092.08</u>	<u>48,943.67</u>
Net Income from Operations	<u>58,207.92</u>	<u>38,839.33</u>
Other Income (Expenses)		
Total Other Income (Expenses)	<u>.00</u>	<u>.00</u>
Net Income (Loss)	<u>\$ 58,207.92</u>	<u>\$ 38,839.33</u>

See accompanying notes and accountant's report.